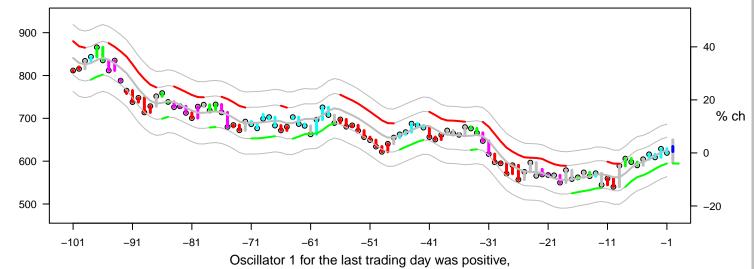
Metal Price Analytics Ltd ETF Zinc 23-Sep-2019

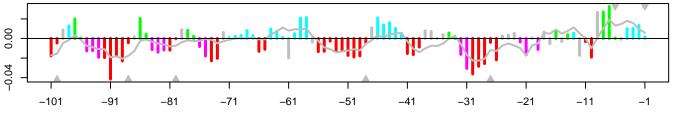
ETFS Leveraged Zinc (LZIC)

The signal for the last trading day (16 Sep) was light blue (weakly bullish).

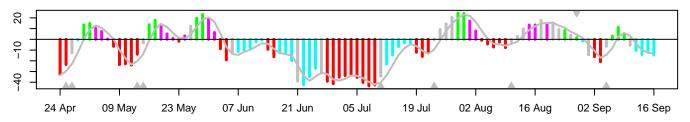
The expected range for the next trading day (blue zone on the forecast bar) in between 622.52 and 634.22 with a more bullish scenario between 634.22 and 649.72 and a more bearish scenario between 622.52 and 596.39. Underlying support for the trading day is seen at: 594.50. A sustained move below this would be bearish.



however a downward grey triangle alert indicates that a price retracement down may be imminent.



Oscillator 2 for the last trading day was negative.



Signal Bars. Each daily price and oscillator bar is colour coded:

Green, bullish (both oscillator1 and oscillator2 are positive),

Light Blue, weakly bullish (oscillator 1 is positive while oscillator 2 is negative),

Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),

Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

A bullish or weakly bullish trend is indicated by a green support line below the price bars.

A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement, while a downward triangle at the top of the oscillator charts indicates a potential retracement down.

The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone). More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

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ETFS Short Zinc (SZIC)

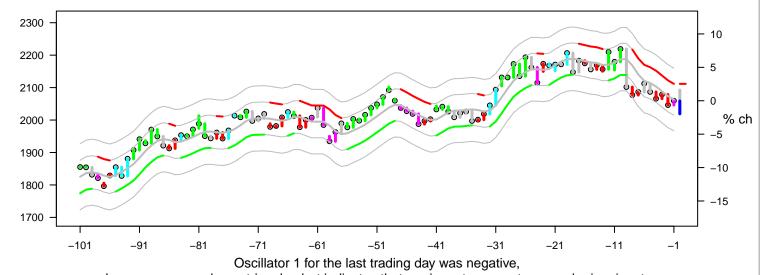
The signal for the last trading day (16 Sep) was magenta (weakly bearish) having changed from red (bearish) on the prev. day.

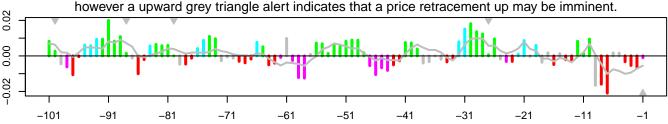
The expected range for the next trading day (blue zone on the forecast bar) in between 2019.27 and 2058.77

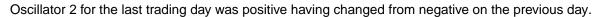
with a more bullish scenario between 2058.77 and 2092.47 and a more bearish scenario between 2019.27 and 2018.66.

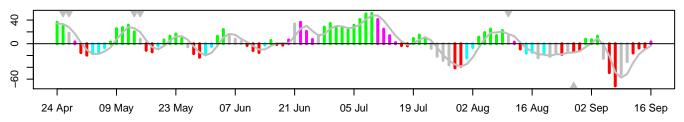
Overhead resistance for the trading day is seen at: 2111.53. A sustained price move above this would be bullish.

The Oscillator 1 upward grey triangle alert indicates that a price retracement up may be imminent.









Signal Bars. Each daily price and oscillator bar is colour coded:
Green, bullish (both oscillator1 and oscillator2 are positive),
Light Blue, weakly bullish (oscillator 1 is positive while oscillator 2 is negative),
Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),
Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

A bullish or weakly bullish trend is indicated by a green support line below the price bars. A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement, while a downward triangle at the top of the oscillator charts indicates a potential retracement down. The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone). More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

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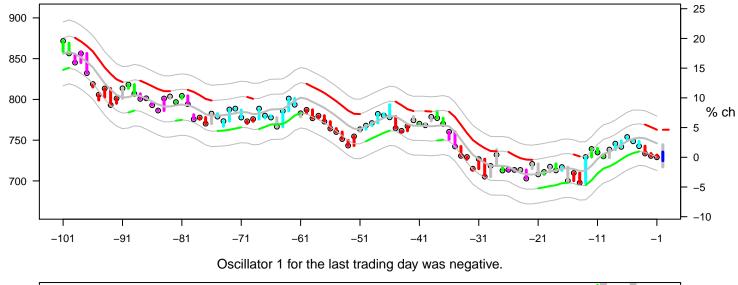


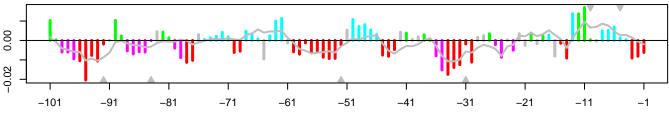
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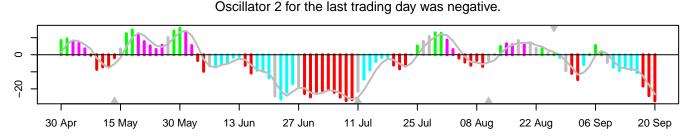
ETFS Zinc (ZINC)

The signal for the last trading day (20 Sep) was red (bearish).

The expected range for the next trading day (blue zone on the forecast bar) in between 724.77 and 735.44 with a more bullish scenario between 735.44 and 744.40 and a more bearish scenario between 724.77 and 717.13. Overhead resistance for the trading day is seen at: 762.80 . A sustained price move above this would be bullish.







Signal Bars. Each daily price and oscillator bar is colour coded: Green, bullish (both oscillator1 and oscillator2 are positive), Light Blue, weakly bullish (oscillator 1 is positive while oscillator 2 is negative), Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive), Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

A bullish or weakly bullish trend is indicated by a green support line below the price bars. A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement, while a downward triangle at the top of the oscillator charts indicates a potential retracement down. The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone). More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

The above information is the output of vector autoregression models on related markets and are not to be taken as investment or trading advice and must be viewed together with fundamental analysis and breaking news. Past performance is not indicative of future results. Historical Data may be subject to revision which may affect the signal. Every effort has been taken to present the correct informtion,however, neither Metal Price Analytics Ltd nor its staff are liable to any error that may occur.

