

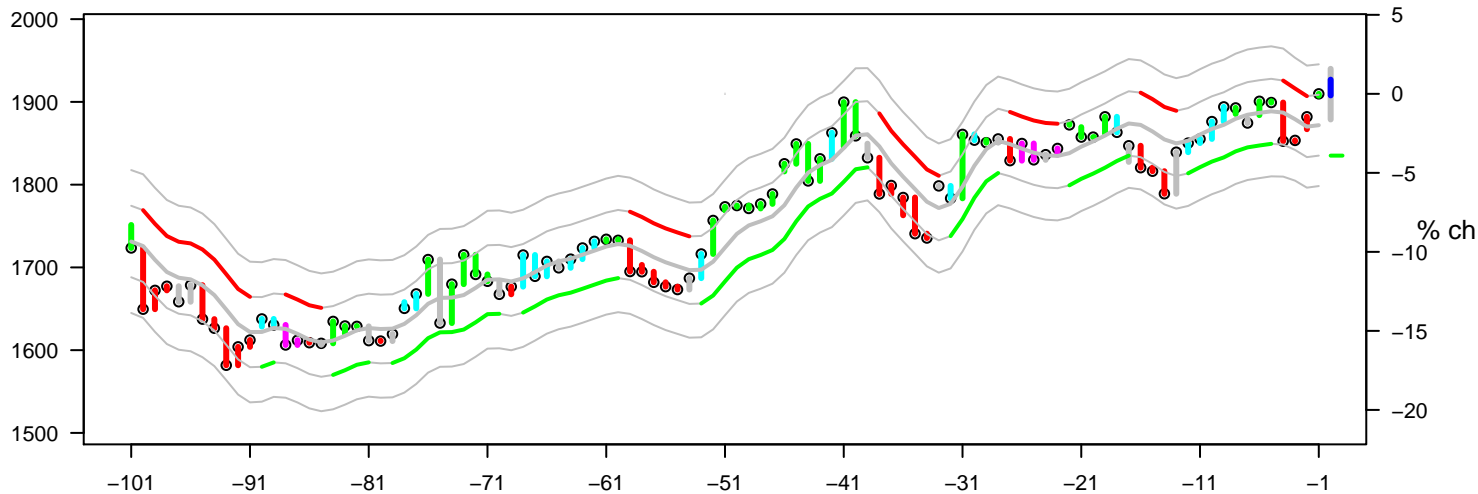
# Metal Price Analytics Ltd ETF Lead 23-Sep-2019

## ETFS Lead Individual Securities (LEED)

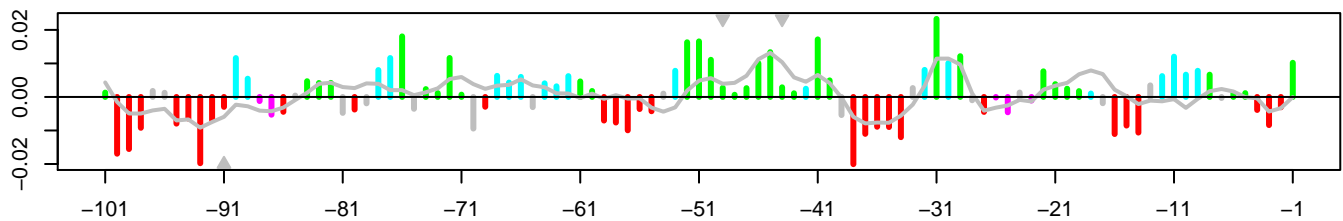
The signal for the last trading day (20 Sep) was green (bullish) having changed from red (bearish) on the prev. day.

The expected range for the next trading day (blue zone on the forecast bar) is between 1907.84 and 1926.89 with a more bullish scenario between 1926.89 and 1939.96 and a more bearish scenario between 1907.84 and 1878.78.

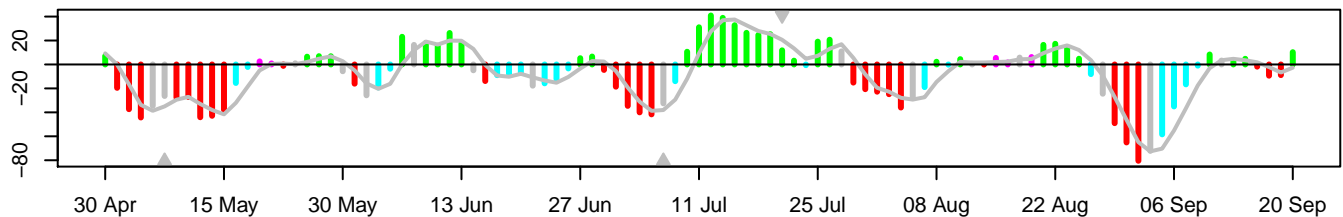
Underlying support for the trading day is seen at: 1835.08 . A sustained move below this would be bearish.



Oscillator 1 for the last trading day was positive having changed from negative on the previous day.



Oscillator 2 for the last trading day was positive having changed from negative on the previous day.



Signal Bars. Each daily price and oscillator bar is colour coded:

Green, bullish (both oscillator1 and oscillator2 are positive),  
Light Blue, weakly bullish (oscillator 1 is positive while oscillator 2 is negative),  
Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),  
Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

A bullish or weakly bullish trend is indicated by a green support line below the price bars.

A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement, while a downward triangle at the top of the oscillator charts indicates a potential retracement down.

The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone).

More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

The above information is the output of vector autoregression models on related markets and are not to be taken as investment or trading advice and must be viewed together with fundamental analysis and breaking news. Past performance is not indicative of future results. Historical Data may be subject to revision which may affect the signal. Every effort has been taken to present the correct information, however, neither Metal Price Analytics Ltd nor its staff are liable to any error that may occur.

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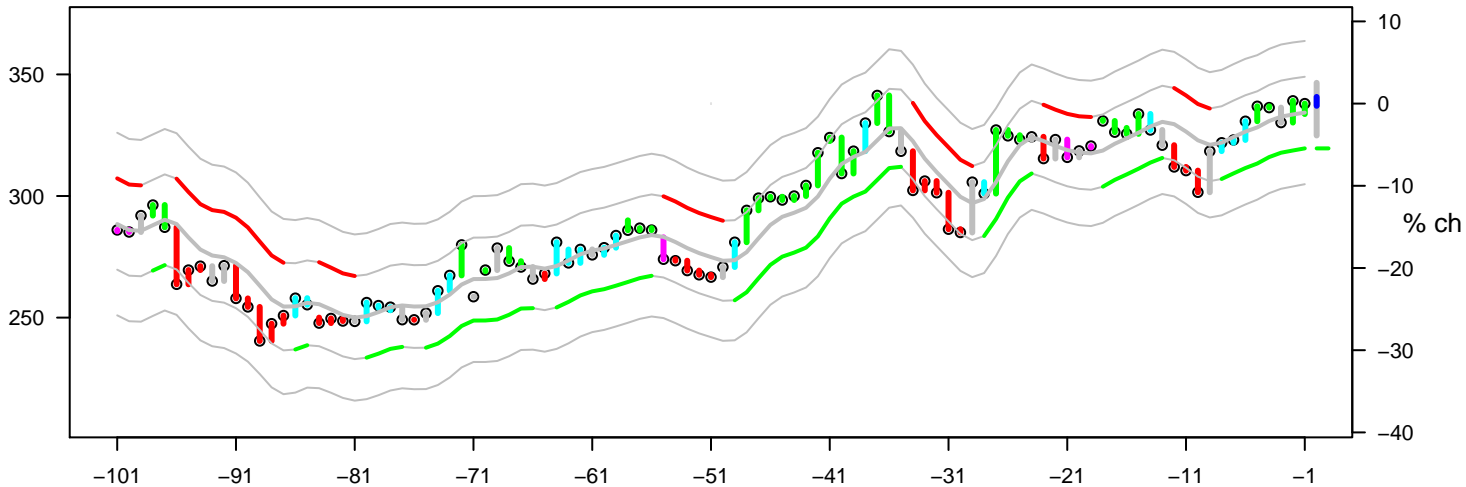


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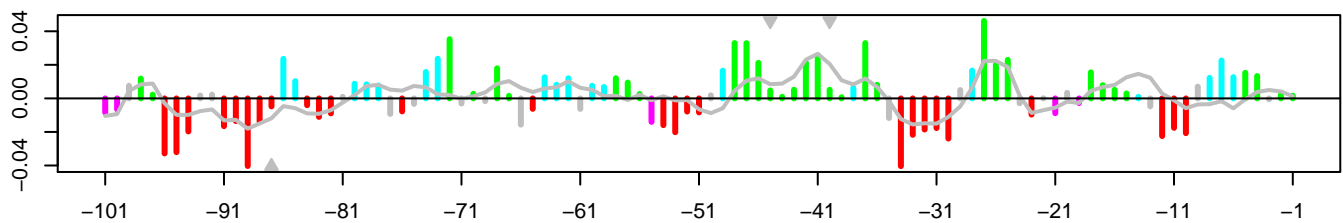
## ETFS Leveraged Lead (LLEA)

The signal for the last trading day (16 Sep) was green (bullish).

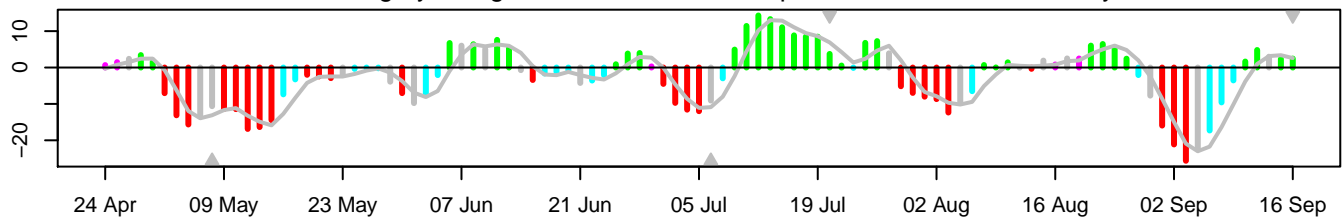
The expected range for the next trading day (blue zone on the forecast bar) is between 337.1 and 340.7 with a more bullish scenario between 340.7 and 346.5 and a more bearish scenario between 337.1 and 324.9. Underlying support for the trading day is seen at: 319.6. A sustained move below this would be bearish. The Oscillator 2 downward grey triangle alert indicates that a price retracement down may be imminent.



Oscillator 1 for the last trading day was positive.



Oscillator 2 for the last trading day was positive, however a downward grey triangle alert indicates that a price retracement down may be imminent.



Signal Bars. Each daily price and oscillator bar is colour coded:

Green, bullish (both oscillator1 and oscillator2 are positive),  
Light Blue, weakly bullish (oscillator 1 is positive while oscillator 2 is negative),  
Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),  
Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

A bullish or weakly bullish trend is indicated by a green support line below the price bars.

A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement, while a downward triangle at the top of the oscillator charts indicates a potential retracement down.

The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone).

More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

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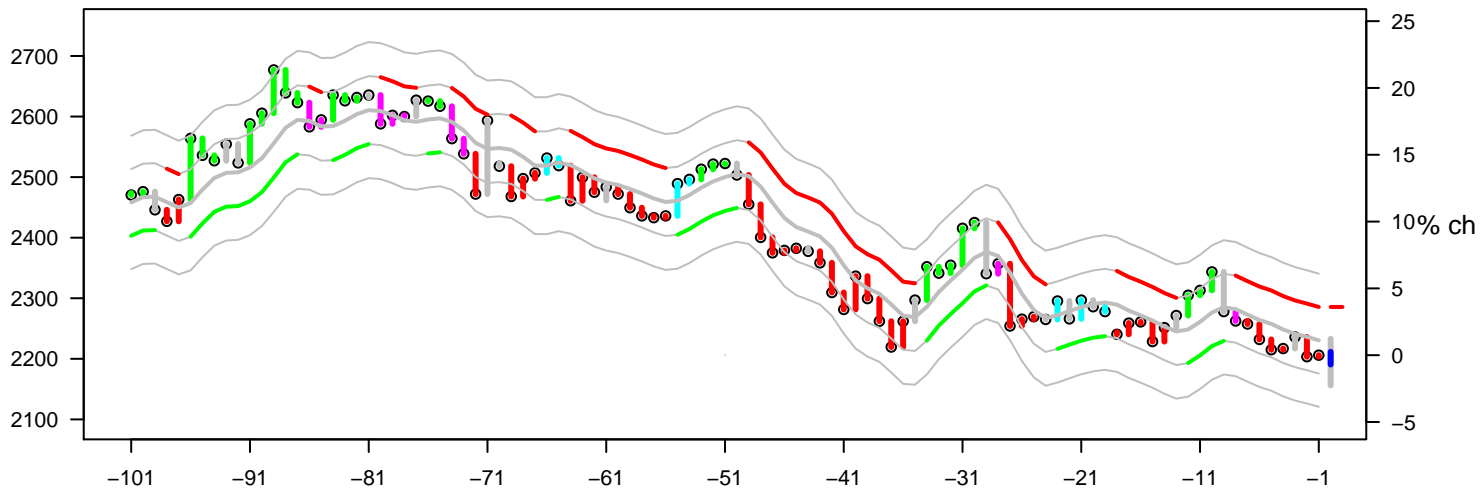


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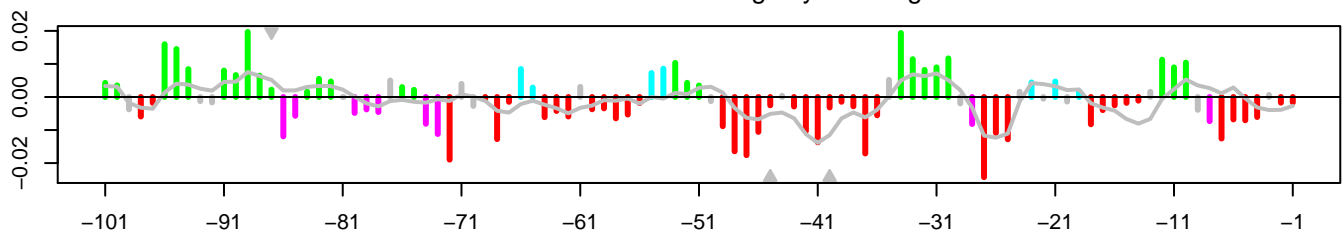
## ETFS Short Lead (SLEA)

The signal for the last trading day (16 Sep) was red (bearish).

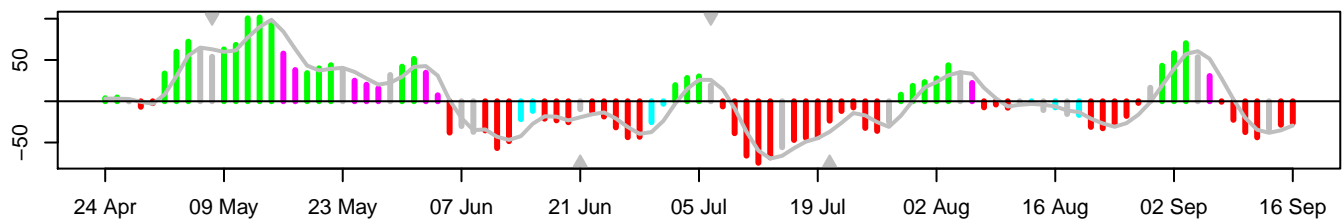
The expected range for the next trading day (blue zone on the forecast bar) is between 2191 and 2212 with a more bullish scenario between 2212 and 2233 and a more bearish scenario between 2191 and 2156. Overhead resistance for the trading day is seen at: 2286. A sustained price move above this would be bullish.



Oscillator 1 for the last trading day was negative.



Oscillator 2 for the last trading day was negative.



Signal Bars. Each daily price and oscillator bar is colour coded:

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Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),  
Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

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A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement,

while a downward triangle at the top of the oscillator charts indicates a potential retracement down.

The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone).

More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

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