

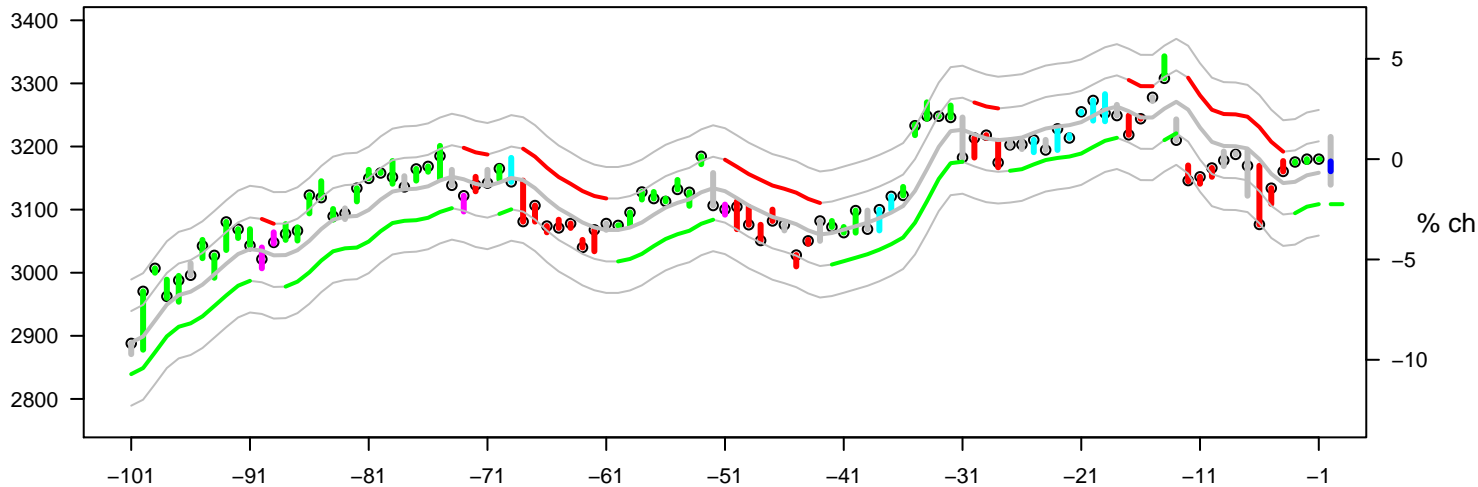
Metal Price Analytics Ltd ETF Copper 23-Sep-2019

ETFS Short Copper (SCOP)

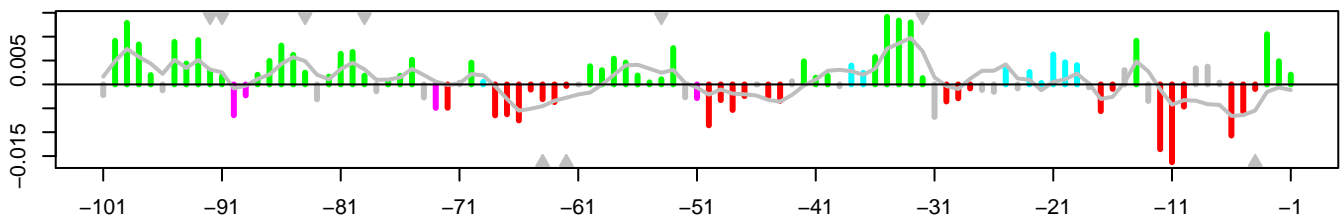
The signal for the last trading day (20 Sep) was green (bullish).

The expected range for the next trading day (blue zone on the forecast bar) is between 3161 and 3176 with a more bullish scenario between 3176 and 3215 and a more bearish scenario between 3161 and 3139.

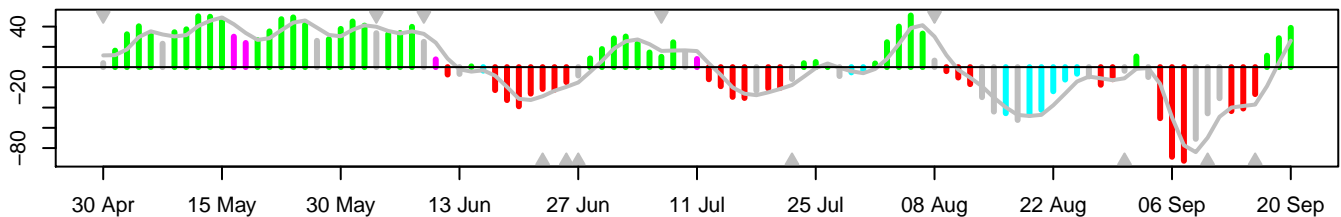
Underlying support for the trading day is seen at: 3109. A sustained move below this would be bearish.



Oscillator 1 for the last trading day was positive.



Oscillator 2 for the last trading day was positive.



Signal Bars. Each daily price and oscillator bar is colour coded:

Green, bullish (both oscillator1 and oscillator2 are positive),
 Light Blue, weakly bullish (oscillator 1 is positive while oscillator 2 is negative),
 Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),
 Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

A bullish or weakly bullish trend is indicated by a green support line below the price bars.

A bearish or weakly bearish trend is indicated by a red resistance line above the price bars.

Oscillator Charts: Triangle Alert: Early Indication of a potential retracement.

A grey upward triangle at the bottom of the oscillator charts indicates a potential upward retracement,

while a downward triangle at the top of the oscillator charts indicates a potential retracement down.

The triangle alert is a leading indicator and should be confirmed by breaking news.

Failure to retrace at these points, or a weak retracement, often indicates a resilient trend.

Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone).

More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

The above information is the output of vector autoregression models on related markets and are not to be taken as investment or trading advice and must be viewed together with fundamental analysis and breaking news. Past performance is not indicative of future results. Historical Data may be subject to revision which may affect the signal. Every effort has been taken to present the correct information, however, neither Metal Price Analytics Ltd nor its staff are liable to any error that may occur.

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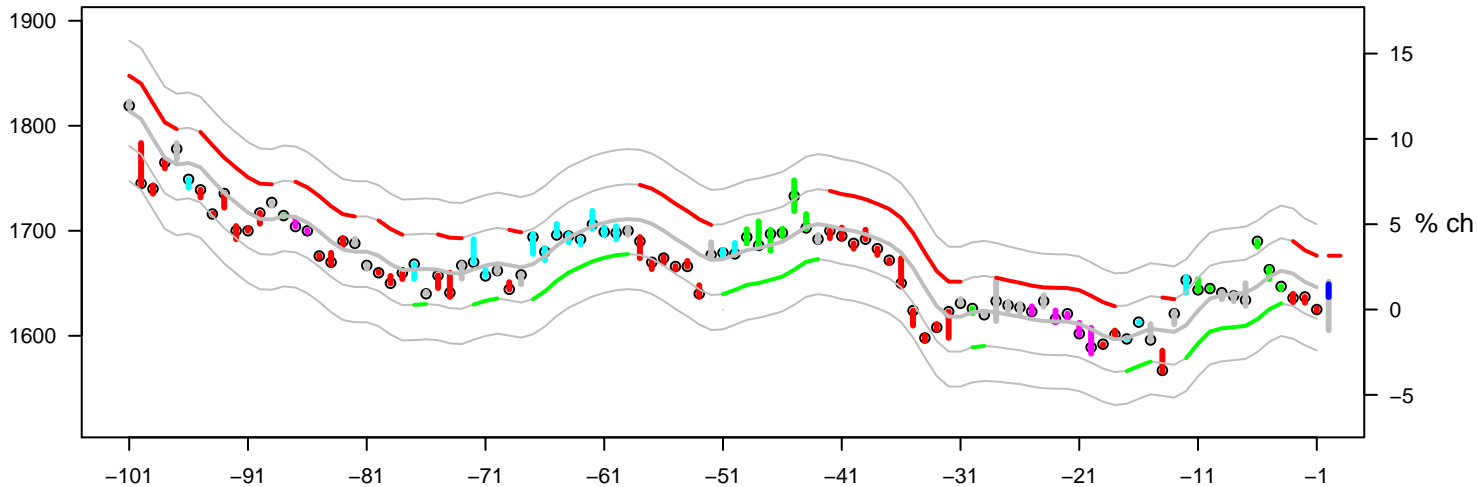


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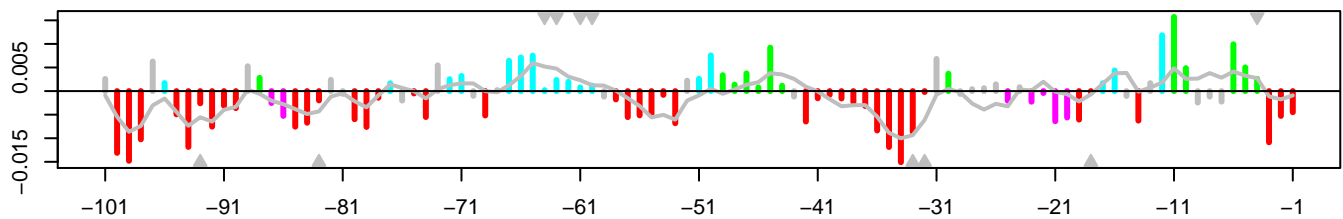
United States Copper Index Fund (CPER)

The signal for the last trading day (20 Sep) was red (bearish).

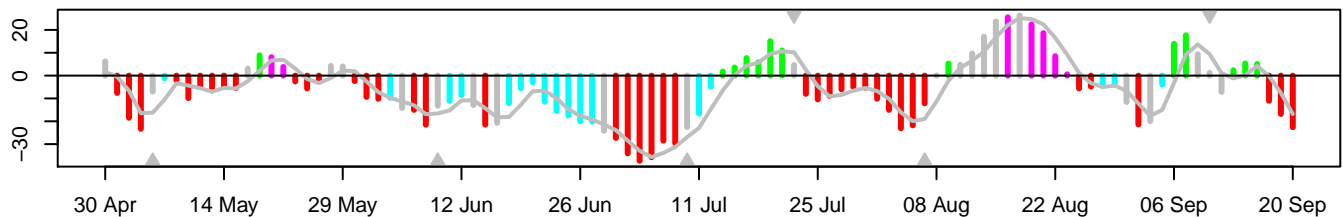
The expected range for the next trading day (blue zone on the forecast bar) is between 1637 and 1649 with a more bullish scenario between 1649 and 1651 and a more bearish scenario between 1637 and 1605. Overhead resistance for the trading day is seen at: 1676. A sustained price move above this would be bullish.



Oscillator 1 for the last trading day was negative.



Oscillator 2 for the last trading day was negative.



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Magenta, weakly bearish (oscillator 1 is negative while oscillator 2 is positive),
Red, bearish (both oscillator 1 and oscillator 2 are negative).

Price Chart: Trend Line

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Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone).

More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

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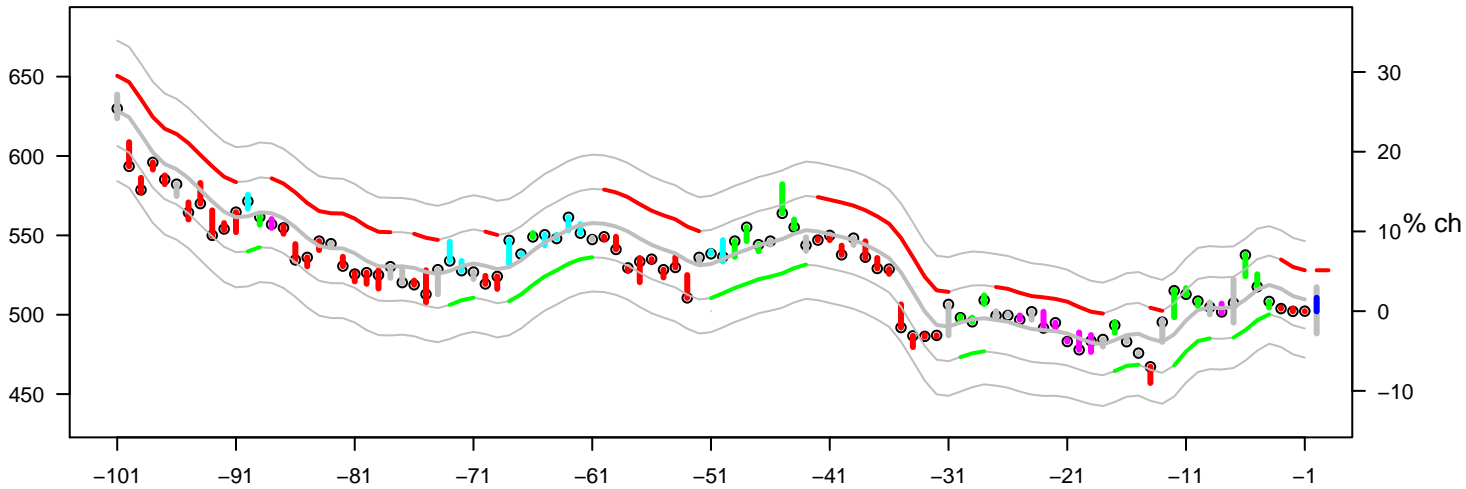


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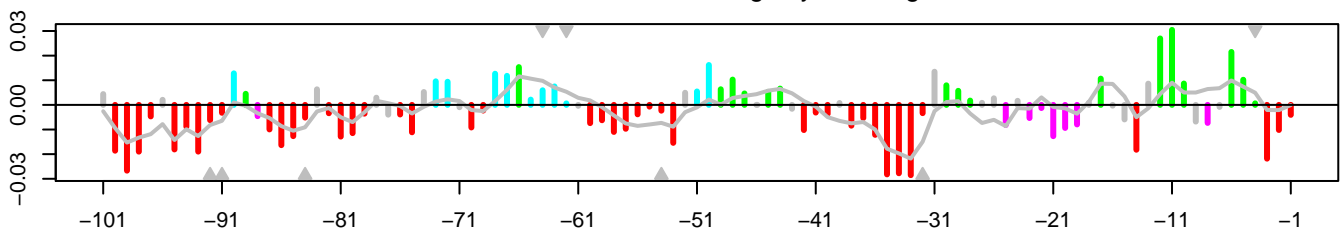
ETFS Leveraged Copper (LCOP)

The signal for the last trading day (20 Sep) was red (bearish).

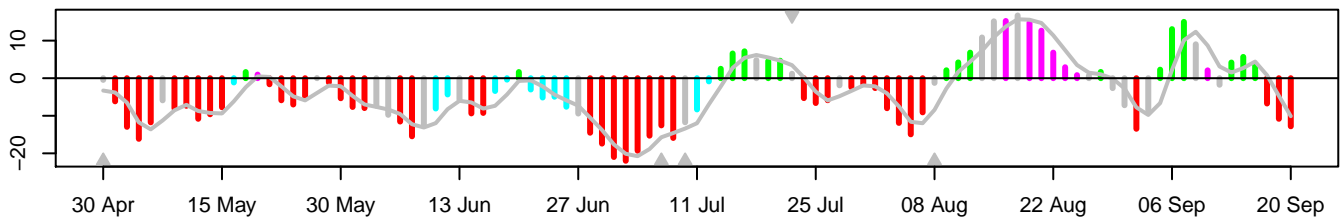
The expected range for the next trading day (blue zone on the forecast bar) is between 502.12 and 510.67 with a more bullish scenario between 510.67 and 517.32 and a more bearish scenario between 502.12 and 488.19. Overhead resistance for the trading day is seen at: 528.01. A sustained price move above this would be bullish.



Oscillator 1 for the last trading day was negative.



Oscillator 2 for the last trading day was negative.



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Price Chart: Forecast Bar for the next trading day: Expected Scenario (Blue Zone).

More Bullish Scenario (Grey Zone above). More Bearish Scenario (Grey Zone below).

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